BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: South Dakota Economic Development Finance Authority

2. Designation of issue: $1,255,000 Variable Rate Demand Economic Development Revenue Bonds, Series 2003 (VICOM LTD. Project)

3. Date of issue: May 15, 2003

4. Purpose of issue: to provide funds to finance a loan to VICOM LTD., a Wisconsin corporation, to be used to pay the costs of acquiring certain manufacturing equipment (the "Project Equipment") from its affiliate, Ware Manufacturing Company, and other costs and expenses necessary or incident thereto and the placing of the Project Equipment in operation in the manufacturing facility operated by Ware Manufacturing Co., LLC in Lennox, South Dakota.

5. Type of bond: revenue

6. Principal amount and denomination of bond: $1,255,000; $100,000 or any integral multiple of $5,000 in excess thereof.

7. Paying dates of principal and interest: Principal – April 1, 2009; Interest payable quarterly on the first Business Day of January, April, July and October (in the period during which the bonds bear interest at a variable rate), commencing July 1, 2003, and thereafter on April 1 and October 1 of each year, commencing on the first April 1 or October 1 that is at least ten days after the conversion to a fixed rate of interest. "Business Day" is defined as any day other than a Saturday or Sunday or other day on which commercial banks in the city in which the principal corporate trust office of the trustee for the Bonds or the principal office of the bank

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issuing the letter of credit is located are not open for business or other day on which the New York Stock Exchange is not open for business.

8. Amortization schedule:

Year	Principal Amount	Interest Rate
2009	$1,255,000	Variable Rate ("VR")

The Bonds will bear interest from the Thursday of a week, to and including the Wednesday of the next week (an "Interest Accrual Period"), at the Variable Rate equal to the interest rate established by the remarketing agent for the Bonds as the rate necessary to effect a sale of the Bonds at par on the first day of the forthcoming Interest Accrual Period, but in any case no greater than 12.00%.

9. Interest rate or rates, including total aggregate interest cost: Rates, see 8 above;
Total aggregate interest cost: $ undetermined

This is to certify that the above information pertaining to the

South Dakota Economic Development Finance Authority

(name of public body, authority or agency)

is true and correct on this 15th day of May, 2003.

By: Jack Lynas
Its: Chairman, Board of Directors